

INFRASTRUCTURE ACCESS AGREEMENT SUMMARY

This data is provided in accordance with the disclaimer conditions noted below

Provided in relation to the voluntary Industry Infrastructure Code of Practice. To be used in summarising construction & tie-in and transportation & processing agreements by the owner/operator for inclusion in the publication of key commercial terms (refer to Paragraph 13(1)).	Ref
<u>Agreement Title and date: Individual Commercial Agreement relating to the Gjøa/Vega Transportation, Processing and Fractionation Agreement. There are individual Gjøa, Vega shipper agreements with Shell U.K. Limited as a Segal Owner dated 15 December 2006.</u>	

<p>Scope of agreement/responsibilities: (Refer to Note 1)</p> <p>Commercial terms, transportation and processing tariff and ethane purchase price, for Shell U.K. Limited, as a Segal Owner in relation to 50% of capacity under separate Agreement for the transportation, processing and fractionation of Gjøa/Vega and other gas and natural gas liquids in the Segal System and the purchase of ethane. The capacity and other terms of services are provided under separate agreement with Segal Owners, Shell U.K. Limited Esso Exploration and Production U.K. Limited and reported separately.</p>

Key Provisions (Refer to Note 2)	
Commencement Date	1 October 2010
Send or Pay / carry forward provisions (yes/no) / Duration	100% in relation to 50% (Shell U.K. Limited share) of firm capacity rights
Payment Structure (Refer to Note 5)	Monthly Invoice
Tariff range for service provided (Refer to Note 6)	Initial tariff payable to Shell U.K. Limited as Owner is in the range of 0.5-0.8 pence per cubic metre in 2006 money. Tariff set to rise to range of 0.9-1.3 pence per cubic metre once other specified users of the system cease production and until 2021. Terms for 2021-2025 to be agreed not later than end 2016. All tariffs are in 2006 money and to be escalated annually by the greatest of PPI or 1%.
Range of any separate contribution to capex and opex	None
Any other payment(s) with range and timing (Refer to Note 7)	Shell U.K. Limited as a Segal owner purchases ethane at equivalent thermal energy value after deduction of NTS entry charges.

<p>Important Additional Data (Refer to Note 8)</p> <p>The Agreement terminates no later than 2025.</p>

Notes:

1. *Include key provisions and services that have a material impact on risk-reward*
2. *Include any important and unusual elements that materially impact risk-reward*
3. *For each main stream e.g. oil, gas etc.*
4. *Should incl. relevant entry specs and any important and unusual technical issues*
5. *The ranges should reflect the type of service provided (Price range should be within a 15% band.)*
6. *Include summary of indexation principles with floors and ceilings*
7. *Include any fee in kind type payments relating to single component streams, or production deferral in a CTA*
8. *Include any key provisions that materially impact risk-reward not mentioned above (e.g. hydrocarbon accounting, risk, property, title, extension of terms, assignment (incl. limitations), security provisions, metering, termination, ownership and decommissioning in a CTA, etc.)*

Disclaimer; The summary information provided above is provided by Shell U.K. Limited as the service provider:

i. in good faith and without any liability

ii. without warranty, implied or express as to its accuracy or relevance of use by any other party

- iii. without obligation to provide any further information in respect of the agreement/transaction to which the summary information relates, and*
- iv. without any obligation to provide access to infrastructure or services on the same terms and conditions*

